

Todd Marine Association, Inc.

Todd Marina Slip Transfer Authorization Form

Slip # ____

_____ (“Seller”) states that it has sold its ownership interest in Todd Marina associated with the slip designated above to _____ (“Buyer”).

Seller certifies that the requirements of the Todd Marine Corporation (TMC) Right of First Refusal (“ROFR”), as set forth in the Todd Marine Association, Inc. (“TMA”) Code of By-Laws, have been satisfied, and that TMC has not exercised its ROFR.

TMA states that it has received payment in full of all fees and assessments owed to TMA associated with the designated slip, if any.

Seller authorizes TMA, and TMA agrees, to transfer Seller’s aforementioned ownership interest to Buyer pursuant to the terms of the TMA Code of By-Laws related to Todd Marina ownership transfers, including the recording of the “Reconveyance” Quitclaim Deed previously provided by Seller to TMA and the issuance by TMA of a “Grantor” Quitclaim Deed to Buyer.

Seller acknowledges that its sale of the aforementioned Todd Marina ownership interest will terminate its TMA Membership related to the designated slip.

Buyer hereby states that it has purchased the Todd Marina ownership interest associated with the designated slip and will accept the TMA Membership transfer granted by TMA upon Buyer’s satisfaction of the prerequisites.

The parties acknowledge that each has had the opportunity to consult with legal counsel regarding the effect of this slip transfer and each executes this document knowingly and voluntarily.

This Slip Transfer Authorization Form is executed this ____ day of _____ 20__.

Seller

_____ (Signature 1)

_____ (Printed Name 1)

_____ (Signature 2)

_____ (Printed Name 2)

Buyer

_____ (Signature 1)

_____ (Printed Name 1)

_____ (Signature 2)

_____ (Printed Name 2)

On behalf of Todd Marine Association, Inc.

_____ (Signature)

_____ (Printed Name)

_____ (Officer Position)